

Mountain Laurel Ski Club

Board Meeting Minutes: July 1, 2015



Call to order: 6:01 p.m.

Attending: Joan Albert, Milli Arnold, Kathy Augustyn, Norb Church, Lisa Durland, Chuck Hannah, Kay Leatherman, Andy LeClair, Gretchen Marx, Clyde Proch, Kathy Riley, Rick Sullivan, Marge Wasel

TOPIC	DISCUSSION	MOTION / 2 ND
APPROVAL OF BOARD MEETING MINUTES	The Board approved the minutes of the 06/03/2015 as amended.	Andy LeClair Milli Arnold
FINANCE COMMITTEE	<p>Marge Wasel reported on her appointments to the ad hoc Finance Committee, below. The purpose of the committee will be to a) develop a plan to best pay off the mortgage and loans on the lodge, and b) develop an operating budget for the Club, and c) make recommendations to the Board on finances, including membership dues, lodge rates and lodge construction / maintenance expenses. The objective is to have a report for the Board as soon as possible after receiving terms of the refinance from the banks.</p> <p>Selected for Finance Committee.</p> <ol style="list-style-type: none"> 1. Cindy Abrams 2. Jonathan Houck 3. Gretchen Marx 4. Rick Sullivan 5. Lynn Swanson 6. Marge Wasel 	
APPROVALS, TREASURER'S REPORT	<p>Approvals:</p> <ol style="list-style-type: none"> 1. \$1,680.00 for greens fees for golf weekend (amount recouped by member payments). Approved. <p>Treasurer's Report:</p> <p>Rick reported that the Lodge showed net operating income of \$30,455 YTD compared to \$23,549 for the same period in the prior year. Total net income for the Club was \$38,010 compared to \$44,887 in the same period in FY14. The primary difference was the receipt of \$32,959 in donations in FY14 to help fund the Lodge. Approved.</p>	<ol style="list-style-type: none"> 1. Gretchen Marx Lisa Durland <p>Lisa Durland Norb Church</p>
MEMBERSHIP	<p>Kathy Augustyn reported that she has already received a few membership renewals. She will send an e-blast in August to new members from last year reminding them to send in their renewals. She reported that new renewal forms are ready for 2015.</p> <p>Marge reported that she had looked at eight web sites of other clubs with lodges and that MTL dues are in line with the other clubs.</p> <p>A date of October 14 was proposed for the MTL Open House, and Kathy mentioned that she hoped to do a raffle similar to those from prior years. No motion.</p>	N/A

COMMITTEE REPORTS	<p>Lodge Operations Committee. VT passed a new recycling law and the LOC will determine its impact on the Lodge and provide information at a future meeting. The punch list items and painting previously approved by the Board are under way, with plans to complete all by painting by Fall, 2015, and punch list items by Dec. 1, 2015. Construction on the 3rd floor remains on hold, pending analysis and budget from the Finance Committee. No motion.</p> <p>Winter season apartment rentals are complete, with the 2-bedroom apartment renting for \$6,500 for the season, the 1-bedroom at \$700 per month. No motion.</p> <p>Bob Arthur requested that two weekend vouchers be carried over to the 2016 season for medical reasons. Approved.</p> <p>Reservation System. Lisa Durland reported that the reservation system is moving forward and that she is working on a FAQ. She forward to the vendor member comments that she received during the beta test. She will schedule another demo of the system in August. No motion.</p> <p>Bylaws Committee. Norb Church reported that the committee is still working on the bylaws and have another meeting schedule two weeks hence. No motion.</p>	<p>N/A</p> <p>N/A</p> <p>N/A</p> <p>Kathy Augustyn Milli Arnold</p> <p>N/A</p> <p>N/A</p>
NEW BUSINESS	<p>Fall Calendar. The Board discussed an initial draft of the Fall calendar. Marge recommended that the schedule allow for Regular meetings twice per month and short meetings with a program twice per month as a way to improve attendance at voting meetings. The calendar will be finalized at the August Board meeting. No motion.</p>	<p>N/A</p>
MEETING ADJOURNED	<p>Motion to adjourn at 7:39 p.m. Approved</p>	<p>Marge Wasel Clyde Proch</p>

Respectfully submitted by Gretchen Marx, Secretary

Motions passed at the regular membership meeting:

\$1,680 for greens fees for golf weekend (pass through from member payments) (Stan Wasel, Scott Ferrar)