

# Mountain Laurel Ski Club

Board Meeting Minutes: March 4, 2015



Call to order: 6:02 p.m.

Attending: Joan Albert, Millie Arnold, Kathy Augustyn, Lisa Durland, Chuck Hannah, Jonathon Houck, Kay Leatherman, Andy LeClair, Gretchen Marx, Jim Massey, Clyde Proch, Marge Wassel

TOPIC	DISCUSSION	MOTION
<b>APPROVAL OF BOARD MEETING MINUTES</b>	The Board approved the minutes of the 01/05/2015 and 2/4/2015 meetings.	Clyde Proch Milli Arnold
<b>APPROVALS, TREASURER'S REPORT</b>	<ol style="list-style-type: none"> <li>1. \$985.00 for plowing from 11/15 – 1/22</li> <li>2. \$1063.48 to Irving Oil for 2/16 tank refill</li> <li>3. \$768.98 to Irving Oil for 3/2 tank refill</li> <li>4. \$18,415.30 to Sunday River</li> <li>5. \$2,340.00 for racing rebates (to those who raced for MTL this season)</li> </ol> <p>Rick reported that the Lodge used 2,870 gallons of heating oil to date, less than last year to the same time.</p>	<ol style="list-style-type: none"> <li>1. Kay Leatherman Marge Wassel</li> <li>2. Milli Arnold Jim Massey</li> <li>3. Lisa Durland</li> <li>4. Kay Leatherman Jim Massey Andy LeClair</li> <li>5. Milli Arnold Chuck Hannah</li> </ol>
<b>MEMBERSHIP</b>	No new members have signed up since last meeting. The club now has a total of 615 members (368 memberships) of which 112 are children.	N/A
<b>COMMITTEE REPORTS</b>	<p><b>Lodge Operations Committee.</b> No report – did not meet due to weather.</p> <p><b>Bylaws Committee.</b> The committee has received a lot of member feedback and will bring their recommendations to the new board after elections.</p>	N/A
<b>OLD BUSINESS</b>	<p><b>MTL Lodge Mortgage Refinance.</b> Jonathan Houck reported on negotiations with Berkshire Bank to refinance the Lodge. The bank has offered a commercial mortgage with the following terms:</p> <ul style="list-style-type: none"> <li>• 20 year term</li> <li>• 5% interest rate or better, depending on rates at the time of loan agreement</li> <li>• Fixed interest rate for 5 years, adjustable thereafter</li> <li>• Pre-payment penalty of 7-8% if repaid in entirety within 8 years</li> </ul> <p><b>Approval:</b> \$5,000 deposit to cover the appraisal (estimated at \$500) and closing costs. The deposit is refundable less the appraisal cost. Jonathan will request information on a rate cap from the bank.</p>	Kay Leatherman Andy LeClair 1 abstention

	<p><b>Reservation System.</b> Lisa Durland reported on the negotiations with the lodge operations system provider. The cost will be:</p> <ul style="list-style-type: none"> <li>• \$4,000 to set up and run the system through September 2016</li> <li>• 1% of each financial transaction</li> <li>• \$1,000 per year annual fee after the first year</li> </ul> <p><b>Approval:</b> \$4,000 to purchase the system in October 2015</p>	Clyde Proch Andy LeClair
	<p><b>PayPal Account.</b> A PayPal account is required to process transactions with the new reservation system</p> <p><b>Approval:</b> Lisa Durland to set up the new PayPal account</p>	Clyde Proch Milli Arnold
<b>NEW BUSINESS</b>	<p>Eric Ardolino reported on a fundraising plan – a Beatlemania concert to be held Friday, May 15 at Zandri’s Stillwood Inn in Wallingford.</p> <p><b>Approval:</b> Eric requested \$2,750 for the deposit for the venue.</p>	Milli Arnold Marge Wassel
<b>MEETING ADJOURNED</b>	7:35 p.m.	Lisa Durland Kay Leatherman

**Motions approved at regular Club meetings:**

**3/4/2015:** All checks presented by the Treasurer listed in the Board minutes were approved in the meeting of the general membership.

**3/25/2015:** \$2,050 was approved by the membership for plowing and roof raking.

Respectfully submitted by Gretchen Marx, Secretary